



**NOT FOR DISTRIBUTION TO U.S. NEWSWIRES OR DISSEMINATION IN THE UNITED STATES**

## **Dynamite Blockchain Closes \$2.5M Private Placement**

**Vancouver, B.C., September 25, 2025** – Dynamite Blockchain Corp. (the “**Company**” or “**Dynamite**”) (CSE: **KAS**) is pleased to announce that it has successfully closed its previously announced non-brokered private placement (the “**Offering**”) for aggregate gross proceeds of \$2,500,000.

Through the Offering, the Company issued an aggregate of 50,000,000 units of the Company (each, a “**Unit**”) at a price of \$0.05 per Unit. Each Unit is comprised of one common share in the capital of the Company (a “**Common Share**”) and one transferable share purchase warrant (a “**Warrant**”). Each Warrant entitles the holder to purchase one additional Common Share at an exercise price of C\$0.10 per Common Share for a period of 24 months from the date of issuance, subject to acceleration in the event the Common Shares close above \$0.25 for a period of five consecutive trading days.

The Offering was carried out pursuant to the listed issuer financing exemption under Part 5A of National Instrument 45-106 - *Prospectus Exemptions* and, accordingly, the Common Shares issued pursuant to the Offering are not subject to a statutory hold period in accordance with applicable Canadian securities laws. The Warrants and any Common Shares issuable upon the exercise of the Warrants are subject to contractual restrictions on resale expiring four months and one day from the date of issuance. The Company intends to use the net proceeds from the Offering to solidify the Company’s position as a public company proxy for utility-based digital assets by acquiring additional digital assets, developing the technologies in the Company’s Blockchain Ecosystem, paying down loans and payables and for general working capital.

*The securities issued pursuant to the Offering have not, nor will they be registered under the United States Securities Act of 1933, as amended, and may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons in the absence of U.S. registration or an applicable exemption from the U.S. registration requirements. This news release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in the United States or in any other jurisdiction in which such offer, solicitation or sale would be unlawful.*

On behalf of the Company,

Akshay Sood,  
Chief Executive Officer  
Telephone: 236-259-0279

### **About Dynamite Blockchain Corp.**

Dynamite Blockchain is a blockchain technology infrastructure company focused on building a diversified blockchain ecosystem focused on Kaspa. The company operates Kaspa mining assets, develops Kaspa-enabled products and services such as the IMME Wallet, and selectively acquires high-utility digital assets that enhance shareholder value through diversification.



## **Forward-Looking Statements**

The information in this news release includes certain information and statements about management's view of future events, expectations, plans, and prospects that constitute forward-looking statements. These statements are based upon assumptions that are subject to risks and uncertainties. Forward-looking statements in this news release include, without limitation, statements respecting: the Offering and the expected use of proceeds therefrom, including, among other things, the Company's plan to solidify its position as a public company proxy for utility-based digital assets, the Company's plan to acquire additional digital assets, and the Company's plan to develop the technologies in the Company's Blockchain Ecosystem. Although the Company believes that the expectations reflected in forward-looking statements are reasonable, it can give no assurances that the expectations of any forward-looking statement will prove to be correct. Except as required by law, the Company disclaims any intention and assumes no obligation to update or revise any forward-looking statements to reflect actual results, whether as a result of new information, future events, changes in assumptions, changes in factors affecting such forward-looking statements, or otherwise.

*The CSE (operated by CNSX Markets Inc.) has neither approved nor disapproved of the contents of this press release.*